(c) and (d) The cadre of Deputy Office Superintendent Level-I and Level-ll are Zone/Commissionerate based cadres. Promotion from these grades to the grade of Administrative Officer depends on the number of vacancies in the grade of Administrative Officer in a Zone. As regards the revision of the pay scales of various ministerial grades including the grades of Deputy Office Superintendent Level-I and Level-ll, the matter is under examination by the Government.

Increase in ECB

519. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that External Commercial Borrowing (ECB) by Indian corporates crossed $5.1 million in six months ending September 2004 despite rejection of many proposals and depreciating rupee;

(b) if so, the names of top twenty corporates who resorted to ECB and details of those whose cases were rejected;

(c) the terms and conditions on which ECBs have been availed of and the major countries/agencies involved; and

(d) the reasons for rejection?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (d) Information is being collected and will be laid on the Table of the House.

Changes In Clause 41 of SEBI

520. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Securities and Exchange Board of India (SEBI) is considering to reduce the percentage of variation between unaudited and audited results to 10 per cent or rupees ten lacs, whichever is higher, in case of net profit after tax;

(b) if so, the details thereof; and

(c) The changes proposed to be effected in Clause 41 of the listing agreement concerning the submission of financial results?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) Presently, listed companies are required to disclose variation between the unaudited and audited results